Document No. 3001 Adopted at Meeting of 1/23/75

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: TENTATIVE DESIGNATION OF REDEVELOPER
DISPOSITION PARCEL R-61
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, (hereinafter referred to as the "Authority"), has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified Project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, (hereinafter referred to as the "Project Area"), has been duly reviewed and approved in full compliance with local, State and Federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, Werner Bundschuh and William S. Patten have expressed an interest in and have submitted a satisfactory proposal for the development of Disposition Parcel R-61 in the Charlestown Urban Renewal Area; and

WHEREAS, the Authority is cognizant of Chapter 30, Sections 61 and 62 of the Massachusetts General Laws, as amended, with respect to minimizing and preventing damage to the environment:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That Werner Bundschuh and William S. Patten be and hereby are tentatively designated as Redevelopers of Disposition Parcel R-61 in the Charlestown Urban Renewal Area subject to:
 - (a) Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
 - (b) Publication of all public disclosure and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;

- (c) Submission within ninety (90) days in a form satisfactory to the Authority of:
 - (i) Evidence of the availability of necessary equity funds, as needed; and
 - (ii) Evidence of firm financial commitments from banks or other lending institutions; and
 - (iii) Final Working Drawings and Specifications; and
 - (iv) Proposed development and rental schedule.
- 2. That disposal of Parcel R-61 by negotiation is the appropriate method of making the land available for redevelopment.
- 3. That it is hereby found and determined that the proposed development will not result in significant damage to or impairment of the environment and further, that all practicable and feasible means and measures have been taken and are being utilized to avoid or minimize damage to the environment.
- 4. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).



REDEVELOPER'S STATEMENT FOR PUBLIC DISCLOSURE!

| A. RI | DEVELOPER AND LAND |
|-------|---|
| 2, | a. Name of Redeveloper: Werner Bundschuh and William S. Patten |
| | b. Address of Redeveloper: 2 Washington St. Charlestown, Mass. Charlestown, Mass. Charlestown, Mass. The land on which the Redeveloper proposes to enter into a contract for, or understanding with respect to, |
| | the purchase or lease of land from |
| •• • | BOSTON REDEVELOPMENT AUTHORITY (Name of Local Public Agency) |
| | CHARLESTOWN, MASS. |
| | in (Name of Irvan Kenewal or Kedevelopment Project hrea) . |
| | in the City of, State of |
| | is described as follows ² ; |
| | Parcel R-61 (20-34 Main Street) Adjacent to one corner of City Square and to one side of the Harvard Mall. |
| | |
| | |
| 3. | If the Redeveloper is not an individual doing business under his own name, the Redeveloper has the statu- indicated below and is organized or operating under the laws of |
| | A corporation. |
| | A nonprofit or charitable institution or corporation. |
| 1 | A partnership known as BUNDSCHUH & PATTEN |
| | A business association or a joint venture known as |
| • | A Federal, State, or local government or instrumentality thereof. |
| | Other (explain) |
| | If the Redeveloper is not an individual or a government agency or instrumentality, give date of organization June 1, 1974 |
| 5. | Names, addresses, title of position (if any), and nature and extent of the interest of the officers and principal member, shareholders, and investors of the Redeveloper, other than a government agency or instrumentality, are set forth as |
| • | follows: Bundschuh, General Partner, 50% interest. Patten, Limited Partner, 50% interest. |

All space on this form is inadequate for any requested information, it should be furnished on an attached page which is referred to under the appropriate numbered item on the form.

2 Any convenient means of identifying the land (such as block and lot numbers of street boundaries) is sufficient. A descrip-

- a. If the Redeveloper is a corporation, the officers, directors or trustees, and each stockholder owning more than 10% of any class of stock?.
- b. If the Redeveloper is a nonprofit or charitable institution or corporation, the members who constitute the board of trustees or board of directors or similar governing body.
- . c. If the Redeve loper is a partnership, each partner, whether a general or limited partner, and either the percent of interest or a description of the character and extent of interest.
 - d. If the Redeveloper is a business association or a joint venture, each participant and either the percent of interest or a description of the character and extent of interest.
 - c. If the Redeveloper is some other entity, the officers, the members of the governing body, and each person having an interest of more than 10%.

NAME, ADDRESS, AND ZIP CODE

Werner Bundschuh 2 Washington St. Charlestown, Mass. 02129

William S. Patten 72 Winthrop St. Charlestown, Mass. 02129 POSITION TITLE (I MA) AND PERCENT OF INTEREST OR DESCRIPTION OF CHARACTER AND EXTENT OF INTEREST

General, Partner 50%

Limited Partner . 50%

. 6. Name, address, and nature and extent of interest of each person or entity (not named in response to Item 5) who has a beneficial interest in any of the shareholders or investors named in response to Item 5 which gives such person or entity more than a computed 10% interest in the Redeveloper (for example, more than 20% of the stock of the Redeveloper; or more than 50% of the stock in a corporation which holds 20% of the stock of the Redeveloper):

NAME, ADDRESS, AND ZIP CODE

· DESCRIPTION OF CHARACTER AND EXTENT OF INTEREST

not applicable

7. Names (if not given above) of officers and directors or trustees of any corporation or firm listed under

! Item 5 or Item 6 above:

not applicable

B. RESIDENTIAL REDEVELOPMENT OR REHABILITATION

(The Redeveloper is to furnish the following information, but only if land is to be redeveloped or rehabilitated in whole or in part for residential purposes.)

It a corporation is required to file periodic reports with the Federal Securities and Exchange Commission under Section 13 is of the Securities Exchange Act of 1984, so utate under this from 5. Is such ease, the information reletted to in this from 5 and I have 6 and 7 is not required to be furnished.

| 2. State the Redeveloper's estimates, exclusive | of payment for the land, for: |
|--|--|
| | |
| Total cost of any residential redevelopmen | nt: |
| b. Cost per dwelling unit of any residential a | sedevelopment |
| c. Total cost of any residential rehabilitation d. Cost per dwelling unit of any residential r | |
| forfore forcement to the state of motor | \$ \$40,000 Grand total: \$240,000. |
| a Con in Dedendance actions to at the at | loro to monthly rental (1) to be full to be full to |
| (if to be sold) for each type and size of di | solitations or remember as a bovious sinu gaillow |
| | ESTIMATED AVERAGE ESTIMATED AVERAGE |
| TYPE AND SIZE OF DWELLING UNIT | MONTHLY RENTAL SALE PRICE |
| · 2 Studios 400 s | 6. 15. 180. ea. |
| 1.0ne bedroom+yara 500 | 235. |
| 1 Two bedroom+yard 825 | 285. |
| • 2 Two bedroom+yards 950 | 285. |
| 3 Two bdrm duplex+deck: 1150 1 Three bdrm duplex+deck1350 | 375. |
| , Three Start days of the | |
| 1 Commercial unit : 650 | 300. |
| 1 Commercial unit 825 | 325. 325. |
| 1 Commercial unit 875 | 350. |
| t Chan it a politica and parking facilities. | I any, included in the foregoing estimates of rentals; |
| | |
| Heat | |
| Refrigerator Stove | |
| Christiana di enneal. | |
| Comment and a safrigasotosa. We | shing machines, air conditioners, if any, included in the fore- |
| going estimates of sales prices: | |
| 30.00 | |
| CE | TATICATION |
| | |
| (We) Werner Bundschuh & Wil: | Liam S. Patten |
| (We). | Disclosure is true and correct to the best of my (our) knowledge |
| and bolioi.2 | |
| | Dotade Tun 20, 1974 |
| Dated: June 20, 1974 | Datod: |
| | 1.7. 1.700 |
| | William . |
| Signature | Signame |
| | Partue |
| Partner | , 11169 |
| Tide | in a conficularian |
| 2 Washington St., Charlestown 02 | 129 72 Wintwood ST. Malestown, |
| Address and ZIP Code | |
| | uld be signed by such individual; if a partnership, by one of the part- |
| If the Redeveloper is an individual, this statement sho | old be signed by such individual to facin required by this nintement, if officers having knowledge of the facin required by this nintement, of the U.S. Code, provides a fine of not more than \$10,000 of imprince- |
| The most if a corporation of other chitty, by the | the state of the state of mot more thing all they be improbed |
| soul of not more than live yents, or both, for knowing, | y and willfully making or uning may fulso writing or document, knowing |

REDEVELOPER'S STATEMENT OF QUALIFICATIONS AND FINANCIAL RESPONSIBILITY

· 1111 11

| (For Confidential Official Use of the Local Public Agency and the Department of Housing and Urban Development. Do Not | | | | | |
|--|--|--|--|--|--|
| Transmit to HUD Unless Requested or Item 85 is Answered "Yes.", | | | | | |
| | | | | | |
| 1. a. Name of Redeveloper: PATTEN & BUNDSCHUH (Limited partnership) | | | | | |
| b. Address and ZIP Code of Redeveloper: 2 Washington Street | | | | | |
| · Charlestown, Mass. 02129 | | | | | |
| 2. The land on which the Redeveloper proposes to enter into a contract for, or understanding with respect to, the purchase or lease of land from | | | | | |
| BOSTON REDEVELOPMENT AUTHORITY | | | | | |
| (Nume of Local Public Agency) | | | | | |
| | | | | | |
| in CHARLESTOWN, MASS. | | | | | |
| (Name of Urban Renewal or Redevelopment Project Area) | | | | | |
| | | | | | |
| in the City of BOSTON , State of Massachusetts | | | | | |
| is described as follows: | | | | | |
| Parcel R-61 (20-34 Main Street) | | | | | |
| Adjacent to one corner of City Square | | | | | |
| and to one side of the Harvard Mall. | | | | | |
| and no one state of one harvard latt. | | | | | |
| | | | | | |
| . 3. Is the Redeveloper a subsidiary of or affiliated with any other corporation or corporations or any other firm | | | | | |
| | | | | | |
| The second secon | | | | | |
| If Yes, list each such corporation or firm by name and address, specify its relationship to the Redeveloper | | | | | |
| and identify the officers and directors or trustees common to the Redeveloper and such other corporation o | | | | | |
| in the state of th | | | | | |
| and the state of the | | | | | |
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| The finestial condition of the Radavalonar as of February 15, April 30 1974 | | | | | |
| to de The Imancial Condition of the Nedeveloper, as of | | | | | |
| is as reflected in the attached financial statement. | | | | | |
| (NOTE: Attach to this statement a certified financial statement showing the assets and the liabilities, | | | | | |
| including contingent liabilities, fully itemized in accordance with accepted accounting standards and | | | | | |
| based on a proper audit. If the date of the certified financial statement precedes the date of this sub- | | | | | |
| mission by more than six months, also attach an interim balance sheet not more than 60 days old.) | | | | | |
| the same of the sa | | | | | |
| b. Name and address of auditor or public accountant who performed the audit on which said financial state | | | | | |
| ment is based: The two banks mentioned below. | | | | | |
| ment is pased. The two pairs mentioned perow. | | | | | |
| | | | | | |
| 5. If funds for the development of the land are to be obtained from sources other than the Redeveloper's own | | | | | |
| funds, a statement of the Redeveloper's plan for financing the acquisition and development of the land: | | | | | |
| | | | | | |
| entering the market of the contract of the market of the contract of the contr | | | | | |
| Depending on future developments, such as improvement in the money markets, the | | | | | |
| developer proposes to finance his plans for this project by personal equity. | | | | | |
| and/or a line of credit extended by a commercial or a savings bank. (See the | | | | | |
| enclosed letter from the Suffolk Frankin Savings Bank.). In addition to the | | | | | |
| Value of the property itself; the developer would be in a position to put up his | | | | | |
| marketable securities as collateral for loans of 75% to 85% of their current | | | | | |

market value.

| | • |
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| Someon of a total to B to the state of the s | 1 |
| 5. Sources and amount of each available to Redeveloper to meet equity requirement | is of the proposed undertaking |
| . a. In banks: | |
| NAME, ADDRESS, AND TIP CODE OF DANK | AMOUNT |
| Fiduciary Trust Company of New York, One Wall St. 10005 Schroder Trust Company, One State Street, N.Y.O. 10015 | \$262,018 \$193,199 |
| TOTAL: | 1\$455,217 |
| 5. By loans from alliliated or associated corporations or firms: | . 4422 / ~ |
| Suffolk Franklin Savings Bank, 45 Franklin St. 02110 | S(See attached letter |
| | |
| | |
| c. By sale of readily salable assets: | |
| DESCRIPTION MARKET VALUE | MORTGAGES OR LIENS |
| All of the assets in section 6a: 455,217 (distribution of each & marketable | None |
| securities in the attached statements.) | |
| 7. Names and addresses of bank references: i) First National Bank of Boston, 100 Federal St. | |
| ii) Suffolk Franklin Savings Bank, 45 Franklin St. iii) National Shawmut. Bank, 6 City Square, Charlestown | : |
| Redeveloper or said parent corporation, or any of the Redeveloper's officers holders or investors, or other interested parties (as listed in the responses Redeveloper's Statement for Public Disclosure and referred to herein as "probeen adjudged bankrupt, either voluntary or involuntary, within the past 10 y | to Items 5,6, and 7 of the incipals of the Redeveloper") |
| If Yes, give date, place, and under what name. | |
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| The state of the s | |
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| T TY I D I I D I I D I I D I I D I I D I I D I | colonial bear indicted for |
| b. Has the Redeveloper or anyone referred to above as "principals of the Redeveloper or convicted of any felony within the past 10 years? | Tyes No |
| If Yes, give for each case (1) date, (2) charge, (3) place, (4) Court, and (5) a explanation deemed necessary. | ction taken. Attach any |
| | |
| | |
| 9. a. Undertakings, comparable to the proposed redevelopment work, which have be Redeveloper or any of the principals of the Redeveloper, including identific each project and date of completion: 52 Sullivan Stcomplete large Victorian brick house with three apartments unde completed 1970; 2 Washington Stcomplete rehabilitat brick bow-front which was vacant. & derelict for five you with private financing 1973. 72 Winthrop Stcomplete of large four-story brick town house-completed 1973 will prescott Strehabilitation in progress under 312 p | ation and brief description of rehabilitation of r 312 program — ion of four-story ears,— completed the private finance |
| All buildings located in Chamlesters | |

b. If the Redeveloper or any of the principals of the Redeveloper has ever been an employee, in a supervisory especity, for construction contractor or builder on undertakings comparable to the proposed redevelopment work, name of such employee, name and address of employer, title of position, and brief description of work: Werner Bundschuh supervised and participated in the rehabilitation of 52 Sullivan St. and acted as general contractor for the rehabilitation of 2 Washington St. He is currently supervising design and redevelopment of 21 Prescott St.

William Patter supervised and participated in, the re-

habilitation of 72 Winthrop St.

20. Other federally aided urban renewal projects under Title I of the Housing Act of 1949, as amended, in which the Redeveloper or any of the principals of the Redeveloper is or has been the redeveloper, or a stockholder, officer, director or trustee, or partner of such a redeveloper:

none

- 11. If the Redeveloper or a parent corporation, a subsidiary, an affiliate, or a principal of the Redeveloper to is participate in the development of the land as a construction contractor or builders.
 - a. Name and address of such contractor or builder:
 - b. Has such contractor or builder within the last 10 years ever failed to qualify as a responsible bidder, refused to enter into a contract after an award has been made, or failed to complete a construction or development contract?
 - e. Total amount of construction or development work performed by such contractor or builder during the last three years?

Ceneral description of such work;

d. Construction contracts of developments now being performed by such contractor of builders

IDENTIFICATION OF

LOCATION

AMOUNT

COMPLETED

| AWARDING AGENCY | <u>^^</u> | THUON | DATE OPENS |
|--|------------------------------------|-----------------------------|------------------|
| | • | | |
| | * | | |
| 12. Brief statement respecting equipment, expe | rience, financial capacit | y, and other resource | es available to |
| such contractor or builder for the performan | ce of the work involved i | n the redevelopment | of the land. |
| experience of the contractor: We conte | me personner, me natur | a of the equipment, | and the general |
| Company, Inc. of Charlestow | mprace using on m but they will | e oousins oo not nartici | nate. in |
| any way, in the ownership o | f the buildings | . Their est | imave is |
| any way, in the ownership of the coverning body of | the Local Public Agency | to which the secon | namicalita |
| proposal is being made or any officer or em | ployee of the Local Publ | lie Agency who exer | cises any |
| iunctions or responsibilities in connection | with the carrying out of | the project under wh | ich the land |
| covered by the Redeveloper's proposal is b | eing made available, hav | re any direct or indi- | dect bersonal |
| interest in the Redeveloper or in the redeve | lopment or rehabilitation | | |
| | | Y≅s | . Elino |
| If Yes, explain. | | 100 | .!! |
| | | | |
| b. Does any member of the governing body of t | he locality in which the | Urbon Renewal Ares | a is situated or |
| any other public official of the locality, who | | | |
| approval of the carrying out of the project un | nder which the land cove | red by the Redevelo | per's proposal |
| is being made available, have any direct or | | | |
| redevelopment or rehabilitation of the proper | ty upon the basis of suc | a proposati Was | S TANO |
| If Yes, explain. | | | |
| (5) (5) (5) (5) (5) (5) (5) (5) (5) (5) | | | 1 |
| | | 10 | |
| 14. Statements and other evidence of the Redevelor | | | |
| the financial statement referred to in Item 4a) and the Thoor plans for each apart | re attached hereto and his | d rear build | ing elev- |
| 2. Rehabilitation work estima | te by Cousins C | onstruction | Co., Inc. |
| 3. Letter of interest in CERT | TFICATION commerc | ial space. | |
| I (We)1 Werner Bundschuh and Wil | liam S. Patten | | |
| cortify that this Redeveloper's Statement of Qualificat | | on allillity and the a | ttached evidenc |
| the Redeveloper's qualifications and financial respe | | | |
| o the best of my (out) knowledge and belief.2 | | | |
| 100 | Mr. | 0 100 | |
| ated: June 20, 1974 | Dated: | une 20, 1971 | 7 |
| | 11 1 | i a Ra | |
| | 1000 | wan V. Jaux | 49 |
| Signature | | Signature | |
| Partner | | Partner | |
| for file of | | Title | |
| Manhamman Cit Chamlactoum 0212 | 9 72 Winitures | ST. Charlesio | wu. 02120 |

Address and ZIP Code

If the Redeveloper is a corporation, this statement should be signed by the President and Sucretary of the corporation; if an individual, by such individual; if a partnership, by one of the partners; if an ontity not having a precident and necrotary, by one of its chief officers having knowledge of the financial status and qualifications of the Redevelopers. Penalty for False Certification: Section 1001, Title 10, of the U.S. Code, provider a line of not more than \$10,00

January 23, 1975

300 123

MEMORANDUM:

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: CHARLESTOWN MASS. R-55

DISPOSITION PARCEL R-61

TENTATIVE DESIGNATION OF REDEVELOPER

Disposition Parcel R-61 consists of four contiguous brick buildings located at 18-34 Main Street between Henley Street and John Harvard Mall. The parcel contains approximately 5,714 square feet.

This parcel was advertised for rehabilitation on May 5, 1974 for residential use with office/commercial permitted on first floor.

Seven letters of interest and preliminary proposals were submitted by:

Werner Bundschuh and William S. Patten
Harborview Realty Trust
Donald Slade
George Sullivan
Quinlan Publishing Co.
Anderson Notter Associates
Peter DiPirro

The proposals were displayed at the site office during the week of January 13th for public viewing.

Residents of the abutting area and the Charlestown Preservation Society expressed a strong interest in the Bundschuh/Patten proposal because of the significance of the buildings and their proximity to John Harvard Mall. This proposal rehabilitates 10 residential units with four commercial units.

It is therefore recommended that the Authority tentatively designate Werner Bundschuh and William S. Patten as Redevelopers of Parcel R-61 in the Charlestown Urban Renewal Area.

An appropriate Resolution is attached.

ATTACHMENT